

**LEGISLATIVE UPDATE- FEBRUARY 24, 2025**

**IRS watch**  
The IRS is the latest governmental organization being attacked by the current administration. These comments are from AICPA CEO Mark Koziel:

“Unfortunately, specifics are not fully understood at this moment. The IRS has indicated that the filing season and processing of tax returns should not be disrupted; however, it is a fluid situation.  
  
"It is our understanding that the IRS employees who were terminated were probationary employees from across the country, including some who worked in compliance. We believe that it is essential for the IRS to have the ability to meet the needs of taxpayers and their preparers this filing season, and we will continue to closely monitor the situation.

“At this moment, taxpayers and their preparers should continue filing their tax returns as normal. However, we do recommend that preparers be prepared to communicate with their clients regarding the current environment and the potential for delays in communications, processing, or engagements from the IRS.”

**New BOI deadline**  
The courts lifted the injunction on BOI reporting last week. The new filing deadline is March 21.

**Income Apportionment**  
Several members of the MECPA Tax Committee, along with our Pierce Atwood advocacy team, testified at a Maine Revenue Services public hearing on Wednesday to oppose proposed Rule 801, Income Apportionment. Updates will be made public via the MRS Tax Alert site [**here**](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3Dd57927b500%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7Ca2e99b1cc5994439a3c608dd54c733f8%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638759936744227951%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=nKzxfAE9PKZ7yCRNJ6CXc%2Ffj60dtMPxIpBvOHzO%2BBTU%3D&reserved=0).

**LEGISLATIVE UPDATE- FEBRUARY 17 2025**

**Protecting Confidentiality**  
At a public hearing last week, our lobbyist submitted proposed amendments to [**LD 196**](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3Dd893e42c56%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7Ca2c3af5bfe254126e80808dd4f470931%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638753888723582186%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=E4089fuwqEpAGjltTZe9eAkoZmVFBzvmlP%2Bw6IFoSRw%3D&reserved=0) and [**LD 127**](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3D1bf5dfb43a%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7Ca2c3af5bfe254126e80808dd4f470931%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638753888723608626%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=3otdtw23Aj7zLPTc2ElvmxFPZV2RfaYsCykQnGpspjY%3D&reserved=0) – two bills that in their original forms would give some government agencies access to taxpayer information. The MECPA argued against similar bills last year, and neither went forward. There will be a work session on these bills later this month. The MECPA will continue its work to ensure the confidentiality of taxpayer information.  
  
**Income Apportionment**  
This Wednesday (11 a.m.-1 p.m., Feb. 19), Maine Revenue Services will host a public hearing on its proposed Draft Rule 801 on income apportionment, at its Augusta office. The MECPA opposes this rule on several grounds and submitted a [**comment letter**](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3Df9c57784a0%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7Ca2c3af5bfe254126e80808dd4f470931%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638753888723624912%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=RAEpDd243d80CWEm96P0v4fS9NYIHLAt2w1zJNiuzF4%3D&reserved=0).  
[**Go here**](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3Dc76e154ede%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7Ca2c3af5bfe254126e80808dd4f470931%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638753888723640988%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=vlBTfl6HD%2BLQi5B2aoNJIKww%2BtbkIwphSRbnVd07HSA%3D&reserved=0) FMI and register to testify (virtual format allowed).

**CPA Licensure**  
In response to overwhelming opposition to their Competency Based Pathway to CPA licensure proposal, the AICPA and NASBA have abandoned the plan. The MECPA joined other New England states in opposing the proposal. [**Go here**](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3Df5da19d120%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7Ca2c3af5bfe254126e80808dd4f470931%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638753888723657121%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=ln675WnCMEMoJQnm6iN45w7aN%2FuovREi3q7sHSwAA9Y%3D&reserved=0) to read the AICPA’s Summary of Comments.

The AICPA and NASBA will now prepare a new Exposure Draft, proposing an additional pathway to licensure, while preserving mobility. This pathway would allow a bachelor’s degree + 2 years experience + CPA Exam. This reflects legislative initiatives taken by state Societies around the country, including the MECPA. Read more [**here**](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3De4a0cfc533%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7Ca2c3af5bfe254126e80808dd4f470931%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638753888723673215%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=OS6g9LuK1uzRsH6esIhh957hECOVfeAslY92jbWm8Dg%3D&reserved=0).

**LEGISLATIVE UPDATE- FEBRUARY 10 2025**

Paid Family Medical Leave (PFML)  
Maine’s new PFML program went into effect last month. PFML requires all employees to contribute to the program, and employers with more than five employees are also required to contribute. If the employer covers employees’ contributions, it is considered compensation for employees.

A recent IRS issuance, [RR-25-04](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3D3225863921%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7Cafc272e647824a64a3e508dd49c6e514%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638747840806578300%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=Tj2Id7kwKSrQu6M9zk9iMFNZRC5qM5ha1usTf%2FxQYMc%3D&reserved=0), defines employer contributions as business deductions and employee contributions as income tax deductions for itemized tax purposes.

Maine Revenue Services is reviewing the IRS notice and plans to discuss it with the Maine Department of Labor. Generally speaking, MRS attempts to conform with federal reporting, but how PFML activity will be treated has not been decided.

Pass-Through Entity Income Tax (PTET)  
During the last legislative session, the MECPA advocated for passage of a PTET, but legislators took no action on the proposed bill ([LD 1891](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3D16fd097969%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7Cafc272e647824a64a3e508dd49c6e514%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638747840806604554%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=JcmYSpLDBgDBcXyvmOCXhuDp%2BgdVl0U9O%2BMqAr2gokM%3D&reserved=0)). Instead, they tasked MRS with analyzing its impact.  
  
MRS issued its [study results](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3Daf77a39613%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7Cafc272e647824a64a3e508dd49c6e514%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638747840806623623%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=I%2BtbQab91nbt3dSAT%2B4atEPIX6L5%2BUaTKrohO%2FNN%2FFU%3D&reserved=0) late last week. It recommends delaying action on adopting a PTET until there is some resolution around the SALT limitations at the federal level. Given the current chaos in Washington, this could stretch into 2026.

In all likelihood, the Legislature’s Tax Committee will discuss the study at a public hearing.

**LEGISLATIVE UPDATE- FEBRUARY 3 2025**

Since the 132nd Legislature started its work in earnest in early January, Gov. Janet Mills has released her proposed Biennial Budget, which seeks to close a $450 million gap caused by costs of existing programs exceeding state revenues. She wants to increase the cigarette tax and some licensing fees to make up the difference.  
  
Some Democrats are eyeing revenue raisers to achieve that, including adjusting Maine’s income tax brackets to target higher-income earners. [LD 229](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3D49227f00cd%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7C5cc368bfcf824a1ec74408dd44461138%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638741789963900947%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=HlBtW9V2V5BgZncXXlUz5MTHpS2rbbq0dqu4Suw4ehY%3D&reserved=0) includes a proposed new tax bracket for earners over $1 million at 8.2% (married filing jointly). Other recently printed bills include:

* [LD 48](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3D3114fc1b4f%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7C5cc368bfcf824a1ec74408dd44461138%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638741789963923305%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=2rEPKQVKXTCdRzrVf8ft1mFBOugatkJ7ll6mJ4ppsr0%3D&reserved=0), to conform Maine’s 2024 state tax policies to 2024 federal policy changes.
* [LD 191](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3D405b0473c4%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7C5cc368bfcf824a1ec74408dd44461138%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638741789963941392%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=7fKtCQWOGWall88XQvURzJrBAcP8RxZzHzj5%2BQIEgGE%3D&reserved=0), to enact a tax credit of up to 90% of a member’s share of income taxes paid as a pass-through entity. The MECPA is closely advocating for passage of this bill.
* [LD 203](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3D6064c3572c%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7C5cc368bfcf824a1ec74408dd44461138%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638741789963957812%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=EDUDksUZV3E%2FHbQ%2FxYw5zkHaN3otlB8BBuFK8OnWN0I%3D&reserved=0), to enact an employer child care tax credit.

We’ll be tracking these and other bills that affect accountants throughout the session. Please keep an eye on your inboxes and take a look at this [**Advocacy Connections 2025 sheet**](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3D43e7858c16%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7C5cc368bfcf824a1ec74408dd44461138%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638741789963974009%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=qZMiCisdfVFFIaLU15Nxl8eke491%2FRcy4J2dKQDDPVs%3D&reserved=0) for pointers on how to easily stay abreast of legislation that affects you and your clients – including reading these weekly updates – and participate as desired. Your voices inform our decisions and actions.

**LEGISLATIVE UPDATE – JANUARY 29 2025**

In response to the MECPA Taxation Committee's letter opposing Maine Revenue Services' Draft Rule 801 on income apportionment, the MRS has set a Feb. 19 public hearing.  
  
Our committee, in conjunction with our Pierce Atwood lobbyists, drafted the letter and requested a hearing because we feel the proposed rules would place an undue administrative and reporting burden on accountants and their clients. [**Read the Draft Rule here**](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3D9f9c82fb7e%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7Cbb7a12c0caf445afb9dc08dd4121635b%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638738333869443836%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=5kLbhOOpOP0qIjkDoVcOkpSynObxOSnTm6wHd47lufs%3D&reserved=0).  
  
MRS heard us and set the hearing for 11 a.m. to 1 p.m. Wednesday, Feb. 19 in Augusta. Testimony from CPAs and tax practitioners can be given in person or virtually. [**Find details here**](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3D09c82330cf%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7Cbb7a12c0caf445afb9dc08dd4121635b%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638738333869465439%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=04VQe21%2BtLRTcR5rARIrcEAosjfMV%2BnVeOwYqvYhxX4%3D&reserved=0), including instructions on testifying. This is a great opportunity to help influence state tax policy.

**LEGISLATIVE UPDATE – JANUARY 28 2025**

In response to questions I'm receiving, here's the scoop on new requirements for filing 1099s and W2s with the state of Maine:

This filing season, employers and payers required to file at least 10 federal Forms W2 and Forms 1099, in aggregate, must file them electronically to Maine Revenue Services via the Maine Tax Portal. MRS addressed the issue in an August 2023 [Tax Alert,](https://nam12.safelinks.protection.outlook.com/?url=https%3A%2F%2Fmecpa.us17.list-manage.com%2Ftrack%2Fclick%3Fu%3D9cfd1a5571e7ffb5fff8be248%26id%3D4c285c2bf0%26e%3D4198b56276&data=05%7C02%7Ctrish%40mecpa.org%7C870c1006fd6949612a8608dd3f8f0d00%7Cdd5ed6efb14f491bb6e8977d05d2cff9%7C0%7C0%7C638736605857094258%7CUnknown%7CTWFpbGZsb3d8eyJFbXB0eU1hcGkiOnRydWUsIlYiOiIwLjAuMDAwMCIsIlAiOiJXaW4zMiIsIkFOIjoiTWFpbCIsIldUIjoyfQ%3D%3D%7C0%7C%7C%7C&sdata=XR5S7OH%2FEmEmdAeM2in9yam%2BB%2Fnl86HahyHopNK%2F%2B6Q%3D&reserved=0) and its impact is being felt this year.  
  
However, MRS says this situation won't be resolved until next filing season.   
So what can you do? The MRS recommends you:

1. Send an email with specific questions or requests for assistance to [withholding.tax@maine.gov](mailto:withholding.tax@maine.gov).
2. Encourage your tax software vendor to incorporate separate state filing in their packages for next year.

**LEGISLATIVE UPDATE – JANUARY 13 2025**

The MEPCA Taxation Committee met with Maine Revenue Services representatives last week as part of an effort by both organizations to maintain periodic communication.  
  
Key highlights of our meeting with MRS division heads in sales, income and property provided updates of 2024 law changes impacting their respective areas. Examples: blanket sales tax exemption for nonprofits, sales tax on lease payment streams, sales tax on software subscriptions, property tax changes for renewable energy equipment, and more.

for a complete list of 2024 tax law changes. [Go Here.](https://www.maine.gov/revenue/sites/maine.gov.revenue/files/inline-files/legischange24.pdf)

**MRS also reported:**

* It has proactively worked with several key tax software vendors, like CCH, to avoid electronic filing issues like those that occurred during last year’s filing season.
* The Maine Tax Portal is fully operational for all state tax types.
* MRS hosts a dedicated practitioner line, staffed 9 a.m. to noon weekdays. If you call outside of these hours, you're encouraged to leave a suggested call back time at **(207) 626-8458.**
* Send comments on the Draft Rule on Income Apportionment to Alex Weber by Friday (Jan. 17). Alexander.J.Weber@maine.gov

Bills we'll be monitoring on your behalf this legislative session:

* [LD 48](https://legislature.maine.gov/bills/getPDF.asp?paper=HP0012&item=1&snum=132): To allow ongoing conformity with federal tax code for tax year 2024
* [LD 127:](https://legislature.maine.gov/bills/getPDF.asp?paper=SP0055&item=1&snum=132) Would allow OPEGA to receive records that are private and confidential (we have concerns related to taxpayer information privacy.)
* CPA Licensure: Bill number not yet assigned
* Childcare & Pass Through Entity Tax Credit: Bill number not yet assigned.

**LEGISLATIVE UPDATE JANUARY 6 2025**

Stay on top of local and regional happenings by attending the **New England Virtual Tax Conference** for two half-days – **Jan. 16 & 17** (8:30 a.m.-12:30 p.m. each day).

**Details**  
Top-notch presenters, including Pierce Atwood’s Elizabeth Frazier, will share insights on Maine’s political landscape and potential legislative initiatives around data privacy, housing and workforce development, the new Paid Family Medical Leave Act and more. Luke Tilley, senior economist for M&T Bank, will give perspectives on the economic outlook.  
  
Perennial favorites Jon Block & Olga Goldberg of Pierce Atwood will highlight major tax law changes in Maine, including the Dirigo Business Incentives program and Maine Revenue Services’ proposed income apportionment rule.**\*\***

[**Register today to access an additional $100 discount**](https://www.masscpas.org/cpe/203577tjd:state-tax-virtual-conference) off the member rate. Use discount code **MECPA**.

**\*\*** Maine Revenue Services is seeking practitioner comments on a Draft Rule on Apportionment. [**Go here**](https://www.maine.gov/revenue/sites/maine.gov.revenue/files/inline-files/Rule%20801%20-%20Legislative%20Draft%20to%20SOS%20%28003%29_0.pdf) to read it. Comments are **due Jan. 17** and should be sent to [**Alex Weber**](mailto:alexander.j.weber@maine.gov).

**In other news ... BOI Reporting saga continues**  
No definitive word yet as back and forth in the courts continues. Our best advice is to continue to gather required information from clients, and be prepared to file the BOI report if the injunction is lifted again.